

Agenda Item	7
Report No	

Outturn Revenue Budget Monitoring Report – 1 April 2006 to 31 March 2007

Report by Partnership Treasurer

SUMMARY

This report sets out the outturn revenue monitoring position for the year to 31 March 2007.

1. BACKGROUND

1.1 The annual budget is as approved at the Board Meeting held on 5 May 2006, amended for virements totalling £8,000 between “Direct Running Costs” and “Programme Costs”. The attached summary statement shows the outturn financial position for the year ended 31 March 2007. Total income and direct running costs are broadly in line with the annual budget, however programme costs are underspent.

2. YEAR-END POSITION

2.1 Board Members will note that based on the financial performance the provisional outturn shows an overall underspend of £14,398 and this sum will be carried forward to the 2007/08 budget.

3. MAJOR ISSUES AND VARIANCES

3.1 There are no major issues to highlight.

3.2 Variances are shown in the attached schedule.

3.3 The estimated underspend as reported to the Board Meeting on 13 April 2007 was £18,026. There was no material movement on this estimate to the final reported position.

4. RECOMMENDATION

4.1 Board Members are asked to note the above information as well as the attached schedule showing the outturn revenue monitoring position for the year ended 31 March 2007.

Signature:

Designation: Partnership Treasurer

Date: 23 July 2007

Author: Mike Mitchell, Finance Manager, Highland Council

HITRANS - SUMMARY
STATEMENT OF REVENUE MONITORING TO:
31ST MARCH 2007

BUDGET HEADINGS	2006/2007						
	ANNUAL BUDGET	BUDGET TO DATE	ACTUAL TO DATE	This Month Budget	This Month Actual	TO GO	PROJECTED OUTTURN
INCOME							
Councils	(£200,000)	(£200,000)	(£200,000)			£0	(£200,000)
Scottish Executive - Match Funding	(£200,000)	(£200,000)	(£200,000)			£0	(£200,000)
Scottish Executive - Strategy Funding	(£200,000)	(£200,000)	(£200,000)			£0	(£200,000)
Scottish Executive - Travel Plan Officer	(£60,000)	(£60,000)	(£30,000)			(£30,000)	(£30,000)
Scottish Executive - Capital Programme Management	(£50,000)	(£50,000)	(£50,000)			£0	(£50,000)
Scottish Executive - Feasibility Studies	(£130,000)	(£130,000)	(£130,000)			£0	(£130,000)
HIE	£0	£0	(£41,843)			£41,843	(£41,843)
Cycle Forum	£0	£0	£0			£0	£0
2005/06 Surplus	(£12,500)	(£12,500)	(£15,612)			£3,112	(£15,612)
Interest on Revenue Balances	£0	£0	(£7,570)			£7,570	(£7,570)
	(£852,500)	(£852,500)	(£875,025)	£0	£0	£22,525	(£875,025)
DIRECT RUNNING COSTS							
Co-Ordinator Fees and Expenses	£55,000	£55,000	£46,895			£8,105	£46,895
Transport Development Officer	£38,000	£38,000	£34,075			£3,925	£34,075
Travel Plan Officer	£34,000	£34,000	£19,901			£14,099	£19,901
Clerical Assistant	£18,000	£18,000	£12,406			£5,594	£12,406
Staff Travelling and Subsistence	£7,000	£7,000	£8,534			(£1,534)	£8,534
Members and Advisers Travel and Subsistence	£24,000	£24,000	£35,504			(£11,504)	£35,504
Office Costs - Property	£27,000	£27,000	£25,400			£1,600	£25,400
Office Costs - Admin	£20,000	£20,000	£38,340			(£18,340)	£38,340
Other Direct Costs	£0	£0	£0			£0	£0
	£223,000	£223,000	£221,054	£0	£0	£1,946	£221,054
PROGRAMME COSTS							
Publicity	£15,000	£15,000	£19,116			(£4,116)	£19,116
NESRFDG	£10,000	£10,000	£10,000			£0	£10,000
Highland Rail Partnership	£50,000	£50,000	£65,920			(£15,920)	£65,920
Regional Transport Strategy	£200,000	£200,000	£179,944			£20,056	£179,944
Travel Plan Work	£12,000	£12,000	£8,405			£3,595	£8,405
Elgin Traffic Model Contribution	£11,000	£11,000	£11,000			£0	£11,000
Research Programme Shared With Shetland	£12,500	£12,500	£12,500			£0	£12,500
Research Programme	£169,000	£169,000	£164,563			£4,437	£164,563
Other Costs	£0	£0	£1,307			(£1,307)	£1,307
Feasibility Studies	£130,000	£130,000	£121,766			£8,234	£121,766
	£609,500	£609,500	£594,521	£0	£0	£14,979	£594,521
Finance and Administrative Services	£20,000	£20,000	£45,052			(£25,052)	£45,052
TOTAL COSTS	£852,500	£852,500	£860,627	£0	£0	(£8,127)	£860,627
(UNDER) / OVERSPEND	£0	£0	(£14,398)	£0	£0	£14,398	(£14,398)

