

Report to Partnership Meeting of 8 October 2009

FINANCE

Audited Statement of Accounts – 2008/2009

Report by Partnership Treasurer

SUMMARY

This report sets out the requirement for annual accounts and presents Audit Scotland's, HITRANS auditor, report and matters arising from the audit of the financial statements for the year ended 31 March 2009.

1. BACKGROUND

- 1.1 Under Scottish Government legislation each Transport Partnership is required to produce an annual statement of accounts by 30 June following the end of the financial year and presented for audit to their respective auditors. In HITRANS case, Audit Scotland. The statement of accounts must prescribe to all accounting standards and statements of recommended practice.
- 1.2 The statement of accounts were presented, for audit, to Audit Scotland on 24 June 2009, with an amended statement presented on 7 July 2009. Legislation requires Audit Scotland to have completed their audit and report by 30 September. The completed audited accounts were signed by Audit Scotland on 30 September 2009.

2. STATEMENT OF ACCOUNTS

- 2.1 I am pleased to say no adjustments were required to the accounts during the audit.
- 2.2 A copy of the accounts will be placed on HITRANS website and if members require a hard copy these can be obtained from the Partnership's office.

3. AUDITOR'S CLEARANCE REPORT

- 3.1 A copy of Audit Scotland's "Report to members and the Controller of Audit on the 2008/09 audit" is attached. The audit report is unqualified with one matter arising.
- 3.2 The draft of the above report required approval by Members to allow sign off of the statement of accounts. The Chair and Vice Chair, on the Board's behalf, approved the draft report. Members are asked to homologate their decision.

4. RECOMMENDATION

- 4.1 Board Members are asked to:

note the above information as well as the attached Auditor's Clearance Report on the statement of accounts for the year ended 31 March 2008, and

to homologate the Chair and Vice Chair approval of the draft "Report to members and the Controller of Audit on the 2008/09 audit".

Report by:
Designation:
Date:

Mike Mitchell
Partnership Treasurer
2nd October 2009

